## NATIONAL COUNCIL OF PROVINCES QUESTION FOR ORAL REPLY QUESTION NUMBER: 186 [CO357E]

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## Ms T Motara (ANC-Gauteng) to ask the Minister of Finance:

Whether the National Treasury or the Government has addressed the reasons why the Southern African countries have not utilised the funds or services of the Development Bank of Southern Africa; if not, why not; if so, what are the relevant details?

CO357E

## **REPLY:**

The promotion of regional integration through infrastructure development is a key pillar in Africa's growth and development agenda. In this regard, the DBSA seeks to leverage infrastructure development opportunities and stimulate economic growth beyond South Africa's borders and into Southern Africa. Infrastructure development in transportation, energy, telecommunications and the water sectors are examples of what is needed. The DBSA has in the past made a significant contribution in these important areas and will continue to do so in the future.

The DBSA's exposure to Southern African countries (outside South Africa) amounts to approximately R14 billion (28% of the total portfolio) as at June 2014. Furthermore, the DBSA disbursed a total of R3.6 billion (2012/13: R1.6 billion) for infrastructure financing with a focus on road and energy projects for Southern African countries.

Growing the infrastructure financing support to these countries is a critical component of the DBSA's mandate. The DBSA plans to further disburse a total of R16.7 billion in the next three years (2014/15 to 2016/17) to African countries outside South Africa.